

UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30TH JUNE 2008

Rupees in Lakhs

Sl. No.	Particulars	Three Months Ended		9 Months Ended		Year Ended
		30.06.2008	30.06.2007	30.06.2008	30.06.2007	30.09.2007
		Current Year	Previous Year	Current Year	Previous Year	Previous Year
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	653.44	374.28	1,252.55	779.45	1,209.63
2	Other Income	7.69	17.04	33.73	46.69	60.26
3	Total Income	661.13	391.32	1,286.28	826.14	1,269.89
4	Expenditure					
	a. Cost of Sales	408.92	271.13	732.85	559.91	892.46
	b. Administrative Expenses	31.78	40.92	105.97	77.58	117.10
	c. Depreciation	22.61	10.30	66.66	30.05	60.00
	d. Total	463.31	322.35	905.48	667.54	1,069.56
5	Profit from ordinary activities before Tax	197.82	68.97	380.80	158.60	200.33
6	Tax Expense	20.46	0.30	40.47	1.05	45.53
7	Profit for the period	177.36	68.67	340.33	157.55	154.80
8	Paid up equity share capital (face value Rs 10/- per share)	1,190.13	1,190.13	1,190.13	1,190.13	1,190.13
9	Reserves Excluding Revaluation Reserve	-	-	-	-	2,241.07
10	Earnings per share (EPS)	1.49	0.58	2.86	1.32	1.30
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.49	0.58	2.86	1.32	1.30
11	Public Shareholding					
	a) Numbers of shares	7126566	7126566	7126566	7126566	7126566
	b) Percentage of holdings	59.88%	59.88%	59.88%	59.88%	59.88%

Notes :

- 1 The above Financial results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 30th July 2008.
- 2 The above Financial Results have been subjected to limited review by the Auditors of the Company.
- 3 **The company has made an investment of Rs. 3.6 Crores in the Wholly owned subsidiary of the company, Concentric RF Systems Pvt. Limited by subscribing towards its 36 lacs equity shares of Rs. ten each at par.**
- 4 The Company's operations fall under single segment of business of IT & IT related areas.
- 5 Previous period's figures have been regrouped wherever necessary.
- 6 Investor's complaints details for the quarter: Beginning - Nil, Received - Nil, Redressed - Nil. End of the quarter - Nil.

By Order of the Board

July 30, 2008
 Bangalore

U. Sampath Kumar
 Whole Time Director