

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR 1ST QUARTER ENDED 31ST MARCH 2009

Rupees in Lakhs

Sl. No.	Particulars	Standalone		Consolidated	
		Three Months Ended		Three Months ended	15 months ended
		31.03.2009	31.03.2008	31.03.2009	31.12.2008
		Current Year	Previous Period	Current Year	Previous Period
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	205.99	403.76	385.99	2,320.38
2	Other Income		11.66	1.78	39.56
3	Total Income	205.99	415.42	387.78	2,359.94
4	Expenditure				
	a. Cost of Sales	109.72	224.63	219.52	1,323.75
	b. Administrative Expenses	58.44	34.04	82.84	417.05
	c. Depreciation	29.73	22.34	41.90	130.76
	d. Total	197.89	281.01	344.27	1,871.56
5	Profit from ordinary activities before Tax	8.10	134.41	43.51	488.37
6	Tax Expense	0.05	12.66	5.09	162.56
7	Profit for the period	8.05	121.75	38.41	325.82
8	Paid up equity share capital (face value Rs 10/- per share)	1,190.13	1,190.13	1,190.13	1,190.13
9	Reserves Excluding Revaluation Reserve	-	-	-	2,566.89
10	Earnings per share (EPS)	0.07	1.02	0.32	2.74
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)				
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.07	1.02	0.32	2.74
11	Public Shareholding				
	a) Numbers of shares	7126566	7126566		
	b) Percentage of holdings	59.88%	59.88%		

Notes :

- 1 The above Financial results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 30th April 2009.
- 2 The Consolidated Financial results represents those of Powersoft Global Solutions Limited and its wholly owned subsidiary, RFID Global Solutions Pvt. Ltd., India.
- 3 The Company's operations fall under single segment of business of IT & IT related
- 4 Previous period's figures have been regrouped wherever necessary.
- 5 Investor's complaints details for the quarter: Beginning - Nil, Received - 2, Redressed - 2, End of the quarter - Nil.

By Order of the Board

April 30, 2009
 Bangalore

Manish Poddar
 Chairman & CEO