

**AUDITED FINANCIAL RESULTS FOR THE IV QUARTER & YEAR ENDED 30TH SEPTEMBER 2007**

(Rs.in Lacs)

Sl. No.	Particulars	9 Months Ended	3 months Ended		Year Ended	
		Unaudited Current Year 30.06.2007	Audited Previous Year 30.09.2006	Audited Current Year 30.09.2007	(Audited) Current Year 30.09.2007	(Audited) Previous Year 30.09.2006
1	Income from operations	779.45	223.14	430.17	1,209.63	890.37
2	Other Income	46.69	14.59	13.57	60.26	21.39
3	Total Income	826.14	237.73	443.74	1,269.89	911.76
4	Expenditure					
	a. Increase/Decrease in stock in trade and Work in Progress					
	b. Consumption of raw materials					
	c. Purchase of trade goods					
	d. Employee Cost	75.93	9.17	41.17	117.10	86.67
	e. Depreciation	30.05	3.05	19.36	60.00	31.54
	f. Other Expenditure	561.56	186.42	330.98	892.46	647.30
	g. Total	667.54	198.64	391.51	1,069.56	765.71
5	Interest	-	-	-	-	-
6	Exceptional Items	-	-	-	-	-
7	Profit from ordinary activities before Tax (3)-(4+5+6)	158.60	39.09	52.23	200.33	146.05
8	Tax Expense	1.05	0.45	0.94	45.53	46.93
9	Profit from ordinary activities after Tax (7-8)	157.55	38.64	51.29	154.80	99.12
10	Extraordinary Items (net to tax expenses Rs.....)	-	-	-	-	-
11	Profit for the period (9-10)	157.55	38.64	51.29	154.80	99.12
12	Paid up Equity Share Capital (Face Value of the share Rs.10/-per share)	1,190.13	1,190.13	1,190.13	1,190.13	1,190.13
13	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	2,086.38	2,086.38	2,241.07	2,241.07	2,086.38
14	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items or the period , for the year to date and for the previous year (not to be annualized)	1.32	0.32	0.43	1.30	0.83
	b) Basic and diluted EPS after Extraordinary items or the period , for the year to date and for the previous year (not to be annualized)	1.32	0.32	0.43	1.30	0.83
15	Public Shareholding					
	a) Numbers of Shares	7126566	7126566	7126566	7126566	7126566
	b) Percentage of holdings	59.88%	59.88%	59.88%	59.88%	59.88%

Notes:

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 15th November 2007.
- The Company's operations fall under single segment of business of IT & IT related areas.
- Previous year Figures have been regrouped wherever necessary.
- Investors Complaints details for the quarter :Beginning – Nil, Received – 11, Redressed – 11, End of the quarter – Nil.
- Subsidiary Concentric RF Systems Private Limited has been formed to initiate RFID related business.
- The Company has incurred about Rs.2.5 crores towards upgrading existing infrastructure and initiating R&D in other emerging technologies.
- Convertible Warrants of Rs.10/- each at a premium of Rs.18/- per warrant were issued to Promoters and strategic investors in Compliance with the prevailing statutes.

By Order of the Board

November 15, 2007  
 Bangalore

U. Sampath Kumar  
 Whole Time Director