

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2006**

(Rs.in Lacs)

Sl. No.	Particulars	1 <sup>st</sup> QUARTER ENDED		YEAR ENDED
		31.12.2006	31.12.2005	30.09.2006 (Audited)
1	Income from operations	151.28	141.48	890.37
2	Other Income	12.62	0.24	21.39
3	Total Expenditure	117.37	109.64	734.17
4	Interest	-	-	-
5	Gross Profit	46.53	32.08	177.59
6	Depreciation	9.67	8.66	31.54
7	Profit before Tax	36.86	23.42	146.05
8	Provision for Tax	-	0.15	30.04
9	Deferred Tax	-	-	16.33
10	Fringe Benefit Tax	0.14	-	0.56
11	Profit after Tax	36.72	23.27	99.12
12	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,190.13	650.05	1,190.13
13	Reserves Excluding Revaluation Reserve	2,122.99	1,425.04	2,086.38
14	Basic & diluted EPS for the period, for the year to date and for the previous year (Rs.)	1.23*	1.43*	0.83*
15	Aggregate Non Promoters Shareholding Numbers of Shares Percentage of holdings (*Annualized)	7,126,566 59.88%	1,725,800 26.55%	7,126,566 59.88%

Notes:

1. The above Results as reviewed by the Audit Committee were taken on record by the Board of Directors held on 30th January 2007.
2. The Company's operations fall under single segment of business of IT & IT related area.
3. Previous Years figures have been regrouped wherever necessary.
4. Investor's complaints details for the quarter Beginning – Nil, Received – 9, Redressed - 9, End of the Quarter - Nil
5. The Company facility at R T Nagar, Bangalore is fully operational: the company has taken on lease additional premises having 3300 sqft, area to meet requirements.
6. The provision for deferred tax and income tax will be made at the year end.

By Order of the Board

January 30th 2007  
 Bangalore

**Manish Poddar**  
 Chairman & CEO