

Powersoft Global Solutions Limited

Regd Off: A-313, Block III, KSSIDC Complex, STPI
Electronic City, Hosur Road, Bangalore – 560 100

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30th SEPTEMBER, 2006**

(Rs.in Lacs)

Sl. No.	Particulars	Nine Months Ended (Un-audited)	Three months Ended (Audited)		Year Ended (Audited)	
		30.06.2006	30.09.2005	30.09.2006	30.09.2006	30.09.2005
1	Income from operations	667.23	172.53	223.14	890.37	667.45
2	Other Income	6.80	0.11	14.59	21.39	0.35
3	Total Expenditure	538.58	140.04	195.59	734.17	517.52
4	Interest	-	-	-	-	-
5	Depreciation	28.49	7.50	3.05	31.54	30.01
6	Profit/Loss before Tax (1+2-3-4-5)	106.96	25.10	39.09	146.05	120.27
7	Provision for Tax	-	-	-	30.04	-
8	Deferred Tax	-	-	-	16.33	-
9	Fringe Benefit Tax	0.11	-	0.45	0.56	-
10	Net Profit / Loss after Tax	106.85	25.10	38.64	99.12	120.27
11	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,190.13	650.05	1,190.13	1,190.13	650.05
12	Reserves Excluding Revaluation Reserve	2,094.23	1,393.84	2,086.38	2,086.38	1,393.84
13	Basic and diluted EPS* for the period, for the year to date and for the previous year (Rs.)	1.20*	1.54*	1.30*	0.83*	1.85*
14	Aggregate Non Promoters' Shareholding					
	a) Numbers of Shares	7,126,566	1,725,800	7,126,566	7,126,566	1,725,800
	b) Percentage of holdings	59.88%	26.55%	59.88%	59.88%	26.55%
	(*Annualized)					

Notes:

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 21st November 2006.
- The Company's operations fall under single segment of business of IT & IT related areas.
- Previous year Figures have been regrouped wherever necessary.
- Investors Complaints details for the quarter :Beginning – Nil, Received – 19, Redressed – 19, End of the quarter – Nil.
- The Company has incurred an amount of Rs.142.22 lakhs towards Expansion Programme, Expenses of the Public Issue and part Working Capital as envisaged in the Prospectus dated 2nd March 2006.
- The Company has set up a new Development Centre with requisite infrastructure at R T Nagar, Bangalore and has recruited senior professionals.

November 21, 2006,
Bangalore

By Order of the Board
Manish Poddar
Chairman & CEO