

**Powersoft Global Solutions Limited**

Regd Off: A-313, Block III, KSSIDC Complex, STPI  
Electronic City, Hosur Road, Bangalore – 560 100

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31st MARCH 2006**

(Rs.in Lacs)

Sl. No.	Particulars	II Quarter Ended		Half Year Ended		Year Ended 30-09-05 (Audited)
		31-03-06	31-03-05	31-03-06	31-03-05	
1	<b>Income from operations</b>	230.82	164.87	372.55	267.23	667.45
2	Other Income	-	-	-	-	0.35
3	Total Expenditure	185.86	132.76	295.46	209.98	517.52
4	Interest	-	-	-	-	-
5	Gross Profit	44.95	32.11	77.08	57.25	150.28
6	Depreciation	10.34	9.56	19.00	16.01	30.01
7	Profit before Tax	34.61	22.55	58.08	41.24	120.28
8	Provision for Tax	-	1.08	-	1.18	-
9	Profit after Tax	34.61	21.47	58.08	40.06	120.28
10	Paid up Equity Share Capital (Face Value of Rs.10/- each)	650.05	650.05	650.05	650.05	650.05
11	Earnings Per Share (Rs.)	2.13*	1.13*	1.79*	1.23*	1.85*
12	Non Promoters Shareholding Numbers of Shares	1,725,800	1,725,800	1,725,800	1,725,800	1,725,800
	Percentage of holdings (*Annualized)	26.55%	26.55%	26.55%	26.55%	26.55%

## Notes:

1. After Review by the Audit Committee the board of Directors approved the above results at the meeting held on 29.04.2006.
2. Number of investor complaints pending and received during the quarter – NIL
3. The Company is engaged in the single segment of business of IT & IT related area.
4. Figures of the previous Quarter/period have been rearranged, regrouped, reclassified and restated wherever necessary to make them comparable.
5. The Follow on Public Issue(FPO) of the Company opened on 23.4.2006 and was oversubscribed. The Board of Directors proceeded to allot 54,00,766 Equity Shares of Rs.10/- each for cash at a premium of Rs.12/- per Share. The Shares of the Company are now enlisted on the Stock Exchanges at Mumbai(BSE), Bangalore, Chennai and Ahmedabad.
6. The Company is actively considering potential acquisition targets.

By Order of the Board

April 29, 2006,  
Bangalore

Manish Poddar  
Chairman & CEO

