

SECRETARIAL AUDIT REPORT

1.	For quarter ended	31 st December 2007	
2.	ISIN	INE979C01013	
3.	Face Value	Rs.10/-	
4.	Name of the Company	POWERSOFT GLOBAL SOLUTIONS LIMITED	
5.	Registered Office Address	#58, 1 st Floor, H.M.T Layout, R T Nagar, Bangalore - 560 132.	
6.	Correspondence Address	#58, 1 st Floor, H.M.T Layout, R T Nagar, Bangalore - 560 032.	
7.	Telephone and Fax numbers	40139900, FAX:41697239	
8.	Email Address	pgsl@powersoftglobal.net	
9.	Name of the Stock Exchanges where the Company's Securities are listed	BSE	
		Number of Shares	% of Total Issued Capital
10.	Issued Capital	11901299	100.00
11.	Listed Capital (Exchange-wise) (as per Company records)	11901299	100.00
12.	Held in dematerialised form in CDSL	1707015	14.34
13.	Held in dematerialised form in NSDL	9655184	81.13
14.	Physical	539100	4.53
15.	Total number of Shares (12+13+14)	11901299	
16.	Reasons for difference if any, between (10&11), (10&15) and (11&15):	NA	

17. Certifying the details of changes in Share Capital during the quarter under consideration as per Table below:

Particulars	No. of Shares	Applied/ Not applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-prin. appr. pending for SE (Specify Names)
		NOT APPLICABLE				

18.	Register of Members updated (Yes / No) If not, updated upto which date	Yes
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19.	Reference of previous quarter with regard to excess dematerialised shares, if any	N.A.
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20.	Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reasons, why?	N.A.
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21. Mention the total number of requests, if any, confirmed after 21 days and the total number of requests pending beyond 21 days with the reasons for delay:

Note: 21 days from the date of receipt by the RTA.

Total no. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 days	NIL	NIL	NIL
Pending for more than 21 days	NIL	NIL	NIL

22.	Name, Telephone & Fax No. of the Compliance Officer of the Company	Ms. Bhairavi Padia, Compliance Officer of the Company resigned on 24.3.2007, the Company is in the process of designating new Compliance Officer
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23.	Name, Address, Telephone, Fax No., Regn. No. of the Auditor	Vijayakrishna KT Company Secretary #3, 2 nd Main; 13 th Cross; Opp: Kodava Samaj; Vasanthnagar; Bangalore - 560 052 FCS - 1788 CP - 980 22280847; 41231106 {Fax}
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24.	Appointment of common agency for share registry work (if yes, name & address)	Yes BIGSHARE SERVICES PVT. LTD., E-2/3, ANSA INDUSTRIAL ESTATE SAKIVIHAR ROAD, SAKI NAKA ANDHERI (E), MUMBAI.400072
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25. Any other details that the Auditor may like to provide. {e.g. BIFR Company, delisting from SE, Company changed its name etc.}

The Registered Office of the Company has been shifted to 58, 1st Floor, H.M.T Layout, R T Nagar, Bangalore w.e.f. 1.7.2007.

Place: Bangalore
Date: 17.1.2008


VIJAYAKRISHNA KT


Vijayakrishna KT
Company Secretary
3,1st Floor, 2nd Main, 13th Cross,
Opp: Kodava Samaj, Vasanthnagar,
Bangalore – 560 052. Tel: 22280847, Fax: 41231106

CERTIFICATE

This certificate is issued in respect of Powersoft Global Solutions Limited (the Company), a public limited company registered under the Companies Act, 1956, enlisted on the Stock Exchanges and having its registered office at, #58, 1st Floor, H.M.T Layout, R T Nagar, Bangalore – 560 032 on matters related to dematerialization of its shares.

I have examined the relevant registers, records, correspondence, and other documents maintained by Bigshare Services Private Limited, Mumbai who are the Share Transfer Agents (RTA) of the aforesaid Company, including those maintained in electronic form, in respect of the transfer deeds received for registration and requests for dematerialization during the quarter ended 31st December 2007. I have also relied upon the explanations and information furnished to me by the RTA and the Company.

1. The details of shares sent for transfers and dematerialization are furnished in Annexure A hereto, and I hereby certify that:
 1. The RTA/the Company has followed the necessary procedure for affecting the transfers of shares covered by the transfer deeds lodged during the aforesaid period;
 2. The RTA/the Company has accordingly amended the Register of Members maintained by it and the shares comprised in the aforementioned transfer deeds have been registered in the names of the respective transferees;
 3. The RTA/the Company has adequate procedures to deal with dematerialization requests and has satisfied itself that the transferee and the person requesting dematerialization are one and same by verifying the signature of the person requesting for dematerialization with that of the transferee maintained by it and before confirming the dematerialization has amended the Register of Members to show the Depositories (NSDL/CDSL) as the holder of the dematerialized shares;
 4. The RTA/the Company has defaced and cancelled all the share certificates covering the shares dematerialized and

5. The RTA/the Company has adequate systems to ensure that the respective investors do not lose their corporate benefits on account of the transfer entries made in favour of the aforementioned depository.
- II. The details of requests received for dematerialization (DRFs) are furnished in Annexure B hereto, and I further certify that:
1. The RTA/the Company has processed the DRFs (without transfer requests) as per the prescribed procedures;
 2. The RTA/the Company has exercised sufficient care and caution in effecting the requests of dematerialization;
 3. NSDL/CDSL being Depositories have generally confirmed the said dematerialization cases enumerated in Annexure B;
 4. The RTA/the Company has defaced and cancelled all share certificates covering the shares dematerialized;

Bangalore
17.1.2008


VIJAYAKRISHNA KT


