



**Powersoft Global**  
Innovative IT Solutions

February 24, 2011

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street  
Mumbai – 400 001

**Subject : Powersoft Global achieves 105% growth due to expanding RFID business**  
Reference : Scrip Code : 532736

## **Powersoft Global achieves 105% growth due to expanding RFID business**

BSE listed Powersoft Global Solutions Ltd., India's fastest growing RFID company, today announced that it has recorded 74% growth in Nine Months PAT and 105 % growth in Nine Months Income by focusing on its Chinese and European markets and capitalizing on its burgeoning RFID business. The Company expects to continue to expand its solutions portfolio and targeting new client implementations.

Powersoft Global has reported a turnover of ₹5,126 lakhs in Nine Months ended 31.12.2010 as compared to ₹2,501.66 lakhs for the previous corresponding period, thereby registering a growth of 105%.

Powersoft Global PBT for Nine Months recorded at ₹648.61 lakhs as compared to ₹382.48 lakhs for the previous corresponding period, thereby registering a growth of 70%.

PAT for Nine Months is recorded at ₹622.62 lakhs as compared to ₹358.77 lakhs for the previous corresponding period, thereby registering a growth of 74%.

### **About PGSL**

Powersoft Global Solutions Ltd. (PGSL) is a recognized leader in RFID solutions for clients in manufacturing, retail, libraries, hospitality and healthcare, and transportation & logistics. With in-depth experience and comprehensive solutions, PGSL provides leading edge RFID solutions to businesses and organizations in order to help them overcome problems associated with tracking of equipment, inventory and people.

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For Powersoft Global Solutions Ltd.,



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**Powersoft Global**  
*Innovative IT Solutions*

The company is focused on providing complete RFID solutions using proprietary technology. PGSL has distinguished itself as the company of choice for delivering real value while simplifying the adoption of RFID. PGSL knows how to make RFID work for the benefit of its customers, whether providing end to end visibility through all manufacturing and distribution processes or tracking material and human assets. PGSL's solutions help create and sustain superior performance by improving visibility in processes and asset tracking.

Our management team consists of seasoned veterans in software, hardware, RF technology, corporate development, and marketing. They have worked in important product development roles for major organizations including Fortune 500 companies.

Our engineering staff, composed of highly experienced hardware and software engineers from the RFID industry, have developed RFID technology that is able to keep track of any activity associated with RFID tagged equipment and inventory in real time.

#### **About Radio Frequency Identification (RFID)**

Radio frequency identification (RFID) is the use of an object (typically referred to as an RFID tag) applied to or incorporated into a product, animal, or person for the purpose of identification and tracking through radio waves.

The technology, which is said to have limitless possibilities for both commercial, industrial and personal purposes, can be useful to companies or establishments that need to keep tabs on a huge inventory by easing their workload and processes.

For any further details please contact : [media@powersoftglobal.net](mailto:media@powersoftglobal.net)

For Powersoft Global Solutions Ltd.,

  
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