

July 31, 2009

The Manager
Dept. of Corporate Services(DCS- CRD)
Bombay Stock Exchange Limited
 Phiroze Jeejeebhoy Towers
 1st Floor, Dalal Street, Mumbai – 400 023

Dear Sir,

Ref: Company Code: 532736
Sub: Outcome of Board Meeting Warrants Issue.

As already informed vide our letter dated 23rd July 2009, the Board of Directors of Powersoft Global Solutions Ltd., Bangalore, decided to seek approvals of the shareholders by way of Postal Ballot for the following:

- a. Increase of Authorised Capital upto Rs.25 Crores and consequential alterations in the Memorandum and Articles of Association.
- b. Issue of 120 lakhs Convertible Warrants at a price higher than that determined by SEBI DIP Guidelines to the Promoters and Strategic Investors as detailed below:

Sl. No.	Status	Names of Proposed Allottees	Number of Warrants
1	Promoter	Manish Poddar	895,000
2	Promoter	P Rajkumar	295,000
3	Indian Resident	Manoj Mittal	600,000
4	Indian Resident	Chetan Mehta	400,000
5	Indian Resident	Eastman Equities Partners Pvt Ltd	250,000
6	Indian Resident	Dewan Singh Chauhan	400,000
7	Indian Resident	Panna Lal Goswami	400,000
8	Indian Resident	Raja Ram Prasad	400,000
9	Indian Resident	Rishi Om	400,000
10	Indian Resident	P. Pushpa	100,000
11	Indian Resident	D. Parsanth	110,000
12	NRI	Ashit Mehta	1,150,000
13	NRI	Priti Mehta	1,100,000
14	NRI	Sanjay Jain	1,150,000
15	NRI	Ashish Nanda	1,150,000
16	NRI	Chanchal Nanda	1,150,000
17	NRI	Chiranjiv Pardasani	1,150,000
18	NRI	Byjash M.A.	900,000
		Total	12,000,000

Please treat this as compliance with the listing requirements.

Yours faithfully,
 For **Powersoft Global Solutions Ltd.**

U Sampath Kumar
 Whole Time Director

Powersoft Global Solutions Limited