

Powersoft Global Solutions Limited

Regd. Off.: # 88, 1st Floor, HMT Layout, R T Nagar
Bangalore - 560 032- India Website : www.powersoftglobal.net



Powersoft Global
Innovative IT Solutions

STANDALONE UNAUDITED FINANCIAL RESULTS FOR 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010

₹ in Lakhs

Sl. No.	Particulars	Three Months Ended		Nine Months Ended		Period Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Net Sales/Income from Operations	379.49	301.36	1,266.90	920.15	1,432.52
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-
	d. Staff Cost / Development Cost (including Outsourcing)	324.98	241.40	1,105.02	739.05	1,148.07
	e. Depreciation	39.38	30.57	118.08	90.82	155.04
	f. Other expenditure	-	-	-	-	-
	g. Total	364.36	271.97	1,223.08	829.87	1,303.11
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	15.13	29.39	45.83	90.28	129.41
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	15.13	29.39	45.83	90.28	129.41
6	Interest	-	-	-	-	-
7	Profit after interest but before Exceptional Items (5-6)	15.13	29.39	45.83	90.28	129.41
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	15.13	29.39	45.83	90.28	129.41
10	Tax Expense	3.31	5.03	9.58	10.58	40.19
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	11.82	24.36	36.25	79.69	89.22
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	11.82	24.36	36.25	79.69	89.22
14	Paid up equity share capital (face value Rs 10/- per share)	4,516.76	1,190.13	4,516.76	1,190.13	1,190.13
15	Reserves Excluding Revaluation Reserve	-	-	-	-	2,698.95
16	Earnings per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.03	0.20	0.08	0.67	0.75
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.03	0.20	0.08	0.67	0.75
17	Public Shareholding					
	a) Numbers of shares	33,473,132	7,126,566	33,473,132	7,126,566	7,126,566
	b) Percentage of shareholding	74.11%	59.88%	74.11%	59.88%	59.88%
18	Promoters and promoter group shareholding					
a.	Pledged/Encumbered					
	-Number of Shares	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	21.38%	52.36%	21.38%	52.36%	52.36%
	-Percentage of Shares(as a % of the total capital of the company)	5.53%	21.01%	5.53%	21.01%	21.01%
b.	Non-Encumbered					
	-Number of Shares	9,194,466	2,274,733	9,194,466	2,274,733	2,274,733
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	78.62%	47.64%	78.62%	47.64%	47.64%
	-Percentage of Shares(as a % of the total capital of the company)	20.36%	19.11%	20.36%	19.11%	19.11%

Notes :

- The above Financial results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 14th February 2011.
- The Consolidated Financial results represents those of Powersoft Global Solutions Limited and its wholly owned subsidiaries.
- During the Quarter Company allotted 22,583,799 Equity Shares of Rs.10/- each as Bonus to the Shareholders at 1:1 ratio. Accordingly Earning Per Share has been calculated based on the increased number of Equity Shares for the period / year.
- The Company's operations fall under single segment of business of IT & IT related areas.
- Previous period's figures have been regrouped wherever necessary.
- The Provision for Deferred Tax will be made at the year end.
- Investor's complaints details for the quarter: Beginning - Nil, Received - 1, Redressed - Nil, End of the Quarter - 1.

By Order of the Board

February 14, 2011
Bangalore



Manish Poddar
Manish Poddar
Chairman & CEO

Powersoft Global Solutions Lir

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010

₹ In Lakhs

Sl. No.	Particulars	Three Months Ended		Nine Months Ended		Period Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Net Sales/Income from Operations	1,674.01	1,002.41	5,126.00	2,501.66	4,474.04
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-
	d. Staff Cost / Development Cost (including Outsourcing)	1,394.99	807.71	4,291.45	1,992.85	3,696.39
	e. Depreciation	62.09	43.88	185.94	130.13	220.51
	f. Other expenditure	-	-	-	-	-
	g. Total	1,457.09	851.59	4,477.40	2,122.98	3,918.89
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	216.92	150.82	648.61	378.68	555.15
4	Other Income	-	-	-	3.80	5.59
5	Profit before Interest and Exceptional Items (3+4)	216.92	150.82	648.61	382.48	560.74
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	216.92	150.82	648.61	382.48	560.74
8	Exceptional Items	-	-	-	-	-
9	Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	216.92	150.82	648.61	382.48	560.74
10	Tax Expense	11.85	10.03	25.98	23.72	113.17
11	Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)	205.07	140.79	622.62	358.77	447.57
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	205.07	140.79	622.62	358.77	447.57
14	Paid up equity share capital (face value Rs 10/- per share)	4,516.76	1,190.13	4,516.76	1,190.13	1,190.13
15	Reserves Excluding Revaluation Reserve	-	-	-	-	3,094.83
16	Earnings per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.45	1.18	1.38	3.01	3.76
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.45	1.18	1.38	3.01	3.76
17	Public Shareholding					
	a) Numbers of shares	33,473,132	7,126,566	33,473,132	7,126,566	7,126,566
	b) Percentage of shareholding	74.11%	59.88%	74.11%	59.88%	59.88%
18	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	-Number of Shares	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	21.38%	0.52	21.38%	0.52	62.36%
	-Percentage of Shares(as a % of the total capital of the company)	5.53%	0.21	5.53%	0.21	21.01%
	b. Non-Encumbered					
	-Number of Shares	9,194,486	2,274,733	9,194,486	2,274,733	2,274,733
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	78.62%	47.64%	78.62%	47.64%	47.64%
	-Percentage of Shares(as a % of the total capital of the company)	20.36%	19.11%	20.36%	19.11%	19.11%

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